AAN/2016

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2016

TEST BOOKLET

GENERAL STUDIES

TEST BOOKLET SERIES

D

Time allowed : 2½ hours

Full marks : 200

Answer *all* the questions.

Questions are of equal value.

Serial No. ....**1640**.......

Roll No. | 0101638

Subhankar Das

Signature of the Candidate: | Subhankar Das.

INSTRUCTIONS

Candidates should read the following instructions carefully before answering the questions:

1. This booklet consists of 20 pages including this front page. Verify the Page Nos. and Test Booklet Series on each page and bring at once to the Invigilator's notice any discrepancy.

2. Answers will have to be given in the Special Answer-Sheet supplied for the purpose.

3. Before you proceed to mark in the Answer-Sheet in response to various items in the Test Booklet, you have to fill in some particulars in the Answer-Sheet as per instructions sent to you in the Admit Card. *Do not fold the Answer-Sheet as this will result in error in your marks.*

4. All questions are of multiple-choice answer-type. You will find *four* probable answers (A), (B), (C) and (D) against each question. Find out which of the four answers appears to be correct or the best. Now darken the oval corresponding to the letter of the selected answer in the Answer-Sheet with **Black Ball Point Pen** as per instructions printed on the reverse of the Admit Card and in the Answer-Sheet.

5. If more than one oval is encoded for a particular answer, it will be treated as a wrong answer.

6. *There will be negative marking of $\frac{1}{3}$ mark for each wrong answer.*

7. There are blank pages at the end of this booklet for Rough Work.

8. *The Special Answer-Sheet should be handed over to the Invigilator before leaving the Examination Hall. You are permitted to take away the used Test Booklet after completion of the examination.*

[Please Turn Over]

Direction for Question Nos. 1 to 5.

Select the correct meaning of the idiom from the alternatives provided:

1. I gave him *a piece of my mind.*
   - (A) Expressed love.
   - (B) Fell in love.
   - (C) Expressed anguish.
   - (D) Trusted him.

2. The two of you are *at cross purposes.*
   - (A) Fighting each other.
   - (B) Misunderstanding each other.
   - (C) In a dilemma.
   - (D) Being in a crossroad.

3. All her schemes *ended in smoke.*
   - (A) Caught fire.
   - (B) Received appreciation.
   - (C) Came to nothing.
   - (D) None of the above

4. There's *no love lost between them.*
   - (A) They love each other.
   - (B) They are good friends.
   - (C) They dislike each other.
   - (D) They have only memories of each other.

5. The politician was able to sway the mob with his *gift of the gab.*
   - (A) Fluency of speech
   - (B) Flattering words
   - (C) Abundance of promises
   - (D) Political foresight

6. **Select the pair among the following which is set in opposition:**
   - (A) Ebullient   Enthusiastic
   - (B) Ludicrous   Absurd
   - (C) Immaculate   Stained
   - (D) Chaos   Disorder

7. **Select the correct pair from the options provided:**

   Only when _____ failed, the police resorted to _____.
   - (A) efforts; power
   - (B) persuasions; force
   - (C) arrests; imprisonment
   - (D) power; punishment

Direction for Question Nos. 8 to 13.

Choose the correct meaning to the underlined word/ part of the sentence from the options provided:

8. I take exception to your remark.
   - (A) like
   - (B) object
   - (C) agree
   - (D) disagree

9. Tom may not be clever but he is certainly industrious.
   - (A) hardworking
   - (B) enthusiastic
   - (C) inspirational
   - (D) lazy

10. He was a little under the weather that day.
    - (A) sad
    - (B) unwell
    - (C) serious
    - (D) unenthusiastic

11. I cannot put up with her insolence any more.
    - (A) endure
    - (B) like
    - (C) empathize
    - (D) understand

12. At the moment my hands are full.
    - (A) clean
    - (B) busy
    - (C) idle
    - (D) swollen

[Please Turn Over]

13. She was shedding <u>copious</u> tears.
    (A) shameful
    (B) joyful
    (C) artificial
    (D) profuse

Direction for Question Nos. 14 to 18.

Choose the word opposite in meaning to the ones underlined below:

14. It was a <u>tedious</u> exercise.
    (A) dull
    (B) tiresome
    (C) exciting
    (D) worthless

15. He is an <u>obnoxious</u> fellow.
    (A) heteful
    (B) insufferable
    (C) agreeable
    (D) None of the above

16. The agitation was <u>fomented</u> by the leader of the opposition.
    (A) incited
    (B) quelled
    (C) supported
    (D) disapproved

17. It was a <u>lucrative</u> proposal.
    (A) unprofitable
    (B) unreasonable
    (C) dull
    (D) logical

18. She was surprised by their <u>opulence</u>.
    (A) Affluence
    (B) Impoverishment
    (C) Influence
    (D) Magnanimity

19. The opposite of imminent is
    (A) Eminent
    (B) Immediate
    (C) Gigantic
    (D) Distant

Direction for Question Nos. 20 & 21.

Change the following negative sentences to positive sentences from the options provided:

20. Nobody denies that he is very helpful.
    (A) Nobody admits that he is very helpful.
    (B) Everybody admits that he is very helpful.
    (C) Everybody denies that he is very helpful.
    (D) Nobody accepts that he is very helpful.

21. Don't leap before you look.
    (A) Don't look before you leap.
    (B) Leap before you look.
    (C) Look before you leap.
    (D) You don't look before you leap.

Direction for Question Nos. 22 to 26.

Insert the correct preposition:

22. Uttar Pradesh abounds _____ water resources.
    (A) with
    (B) in
    (C) of
    (D) upon

23. They prided themselves _____ their wealth.
    (A) on
    (B) of
    (C) in
    (D) with

24. He is _____ the phone right now.
    (A) at
    (B) in
    (C) on
    (D) to

25. There is a party _____ the club house tomorrow.
    (A) at
    (B) in
    (C) for
    (D) on

26. He held his breath _____ several minutes.
    (A) on
    (B) of
    (C) for
    (D) from

Direction for Question Nos. 27 to 31.

Fill in the blanks with the appropriate word from the options provided:

27. He is a _____ man.
    (A) descent
    (B) dissent
    (C) descend
    (D) decent

28. Her last _____ were performed by her daughter.
    (A) rights
    (B) rites
    (C) writes
    (D) wrights

29. He was at the _____ when the incident occurred.
    (A) site
    (B) cite
    (C) sight
    (D) side

30. After a long time things finally began to _____.
    (A) look across
    (B) look into
    (C) look up
    (D) look down

31. He tried very hard to _____ to his job, but failed.
    (A) hold
    (B) hold up
    (C) hold in
    (D) hold on

Direction for Question Nos. 32 to 34.

Fill in the blanks:

32. Your case is so unique that I am not getting any _____ to support it.
    (A) reason
    (B) help
    (C) precedent
    (D) motivation

33. He stood _____ as a rock and faced the challenge.
    (A) solid
    (B) strong
    (C) quiet
    (D) firm

34. A _____ of chilly cold weather is expected in the next few days.
    (A) phase
    (B) length
    (C) span
    (D) spell

Direction for Question Nos. 35 & 36.

Select from the alternatives provided, the correct form that will improve the given sentences:

35. He has for good left India.
    (A) Good he has left India.
    (B) He has left India for good.
    (C) He has left for good India.
    (D) India left him for good.

36. My uncle is enough rich to buy a car.
    (A) My uncle is rich enough to buy a car.
    (B) My uncle is richer enough to buy a car.
    (C) My uncle is enough richer to buy a car.
    (D) My uncle is richer to buy a car.

Direction for Question Nos. 37 to 45.

Choose the correct alternative from the options provided to fill in the blanks:

37. To "have an axe to grind" means _____.
    (A) To have a selfish interest
    (B) To strike unfairly
    (C) To find fault
    (D) To get into trouble

38. The word 'judicious' means _____.
    (A) Cheeful
    (B) Vindicate
    (C) Prudent
    (D) Justify

39. Last year many areas of Gujarat suffered from a severe _____.
    (A) Draught
    (B) Drought
    (C) Draft
    (D) None of the above

40. The synonym of 'snob' is _____.
    (A) iconoclast
    (B) hedonist
    (C) dilettante
    (D) highbrow

41. A fear of water is known as _____.
    (A) Hydrophobia
    (B) Philanthropy
    (C) Claustrophobia
    (D) Xenophobia

42. A person suffering from an uncontrollable desire to steel is known as a/an _____.
    (A) Kleptomaniac
    (B) Necromaniac
    (C) Necrophobic
    (D) Introvert

43. A person of outgoing nature is known as a/an _____.
    (A) Stoic
    (B) Extrovert
    (C) Megalomaniac
    (D) Philanthropist

44. A person who walks in sleep is known as a _____.
    (A) Stoic
    (B) Somnambulist
    (C) Swashbuckler
    (D) Teetotaler

45. "Wild-goose chase" means _____.
    (A) Hunting
    (B) Chasing a criminal
    (C) Unprofitable
    (D) Unreal

Direction for Question Nos. 46 to 50.

Choose the most suitable alternative to the sentences given below:

46. No one is allowed to _____ the trees in the forest.
    (A) fall
    (B) fell
    (C) fallen
    (D) felled

47. When calamity _____ the family, he faced it boldly.
    (A) fall
    (B) fell
    (C) befell
    (D) fallen

48. Corruption has tremendous _____ on our political system.
    (A) effect
    (B) affect
    (C) effected
    (D) affected

49. You will have to _____ your misdeeds.
    (A) answer to
    (B) answer for
    (C) answer of
    (D) answer with

50. She is _____ the art of classical music.
    (A) adept at
    (B) adept to
    (C) adept in
    (D) adapt to

51. Who is the President of International Olympic Committee?
    (A) Thomas Bach
    (B) Ken Miyauchi
    (C) Anne Hathway
    (D) None of the above

52. Who was the Chairman of the 13th Finance Commission of India?
    (A) Indira Rajaraman
    (B) C. Rangarajan
    (C) Vijay Kelkar
    (D) None of the above

53. The largest coal reserve in India are found in
    (A) Chhattishgarh
    (B) Jharkhand
    (C) Madhya Pradesh
    (D) Orissa

54. By which Constitutional Amendment the service tax was added in the Constitution in 2003?
    (A) 88th
    (B) 78th
    (C) 79th
    (D) None of the above

55. Find the missing term in the series:
    3, 20, 63, 144, 275, ?
    (A) 354
    (B) 468
    (C) 548
    (D) 554

56. The hill station of Coonoor is located in which one of the following states?
    (A) Karnataka
    (B) Andhra Pradesh
    (C) Kerala
    (D) Tamilnadu

57. Reserve Bank of India issues
    (A) All the Currency notes
    (B) All the Currency notes except the one rupee note
    (C) All the Currency notes except the hundred rupee note
    (D) Only notes of Rs. 10 and above

58. In which type of rocks are coal and petroleum found?
    (A) Granite
    (B) Igneous
    (C) Metamorphic
    (D) Sedimentary

59. The National Planning Committee was appointed under the presidentship of Jawaharlal Nehru in
    (A) 1930
    (B) 1932
    (C) 1936
    (D) 1938

60. The main aim of First Five Year Plan was
    (A) Agriculture
    (B) Industries
    (C) Growth with social justice and equality
    (D) Eradication of Poverty

61. The Finance Commission of India is constituted for

    (A) 7 Years

    (B) 5 Years

    (C) 3 Years

    (D) 2 Years

62. What is the effect of deficit financing?

    (A) Deflation

    (B) Recession

    (C) Inflation

    (D) Depression

63. Who is the Chairman of International Chamber of Commerce?

    (A) Margarett Alwood

    (B) Nico Rosberg

    (C) Sunil Bharti Mittal

    (D) Sanjay Mittal

64. What was the cause of the 'Plan Holiday' in 1960's?

    (A) Indo-Pak War

    (B) Indo-Chinese War

    (C) The Change of Government

    (D) Natural Calamities

65. The Narasimha Committee was appointed on

    (A) Agricultural reforms

    (B) Industrial reforms

    (C) Insurance reforms

    (D) Banking reforms

66. Choose the correct option:

182 : ? :: 210 : 380

    (A) 156

    (B) 240

    (C) 342

    (D) 272

67. Which one among the following Indus Cities was known for water management?

    (A) Lothal

    (B) Mahenjodaro

    (C) Harappa

    (D) Dholavira

68. Choose the correct option

Disease : Medicine :: Famine : ?

    (A) Rainfall

    (B) Clouds

    (C) Drought

    (D) River

69. India first won the Olympic Hockey Gold in

    (A) London

    (B) Barlin

    (C) Amsterdom

    (D) Los Angeles

70. Under which Article of the Constitution of India Fundamental Duties of the Citizens has been enumerated

    (A) Article 51

    (B) Article 35

    (C) Article 51A

    (D) Article 12

71. Who presides over the National Development Council?

    (A) Prime Minister

    (B) Home Minister

    (C) Vice President

    (D) RBI Governor

72. Who makes any law for making grants for public purpose?

    (A) Central Govt.

    (B) State Govt.

    (C) Either (A) or (B)

    (D) None of the above

73. Who determines the qualifications for members of the Finance Commission?

    (A) Parliament

    (B) President

    (C) Comptroller and Auditor General

    (D) None of the above

74. Among the following crops which one occupies the largest area in India?

    (A) Groundnut

    (B) Mustard

    (C) Rapeseed

    (D) Sugarcane

75. The Planning Commission was established by Government of India in

    (A) January, 1949

    (B) February, 1951

    (C) March, 1950

    (D) May, 1948

76. Amjad Sabvi is a renowned

    (A) Vocalist

    (B) Film Artist

    (C) Qawwal

    (D) Film Director

77. Which one of the following countries has the longest International boundary with India?

    (A) Myanmar

    (B) China

    (C) Pakistan

    (D) Bangladesh

78. Lord Curzon issued an order to pertition of Bangal on

    (A) July 20, 1905

    (B) 7th August, 1905

    (C) 15th August, 1905

    (D) None of the above

79. Which Article in the Indian Constitution provides for the Finance Commission?

    (A) Article 323

    (B) Article 280

    (C) Article 256

    (D) Article 378

80. Choose the best alternative:

    Butter : Milk :: Book : ?

    (A) Author

    (B) Printing

    (C) Chapter

    (D) Paper

81. Find out the correct option:

$$\frac{T}{J}:2::\frac{H}{X}:?$$

    (A) $\dfrac{1}{3}$

    (B) 3

    (C) 4

    (D) $\dfrac{1}{4}$

82. Netaji Subhas Chandra Bose escaped from India to Berlin in the year

    (A) 1939

    (B) 1940

    (C) 1941

    (D) 1942
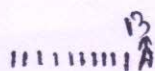
83. United Nations' World Refugee Day 2016 observed on

    (A) June, 20

    (B) June, 15

    (C) June, 21

    (D) June, 30

84. Which was the first metal used by man?

    (A) Copper

    (B) Silver

    (C) Bronze

    (D) Brass

85. The Export and Import Bank of India (EXIM Bank) was established in the year
(A) 1975
(B) 1979
(C) 1980
(D) 1982

86. The nature of the Finance Commission of India is necessarily
(A) Regulatory
(B) Advisory
(C) Observational
(D) Co-operative

87. The National Development Council consists of
(A) Planning Commission Members
(B) Chief Ministers of the States
(C) Governors of the States
(D) Both (A) and (B)

88. The outlines of the Second Five Year Plan was made by
(A) Charan Singh
(B) Fazal Ali
(C) P. C. Mahalanobis
(D) H. N. Kunzru

89. Who determines the salaries and allowances of members of the Council of Ministers in the State?
(A) Finance Commission
(B) Parliament
(C) Governor
(D) State Legislature

90. From which country has India adopted the Five Year Plans?
(A) England
(B) USA
(C) Australia
(D) Germany

91. The Indian Independence League was set up by
(A) Ras Behari Bose
(B) S. M. Joshi
(C) Jay Prakash Narayan
(D) Aruna Asaf Ali

92. Who introduced the concept of Five Year Plans in India?
(A) Lal Bahadur Shastri
(B) Jawaharlal Nehru
(C) Lord Mountbatten
(D) Indira Gandhi

93. Who is the Chairman of the 14th Finance Commission of India appointed in 2013?
(A) K. C. Neogy
(B) K. Santhanam
(C) Y. V. Reddy
(D) K. C. Pant

94. Choose the correct option:
$$\frac{2}{3}, \frac{4}{7}, ?, \frac{11}{21}, \frac{16}{31}$$
(A) $\frac{5}{9}$
(B) $\frac{6}{11}$
(C) $\frac{7}{13}$
(D) $\frac{9}{17}$

95. Frontier Gandhi was known as
(A) Badsha Khan
(B) Yaha Yaha Khan
(C) Ahamad Khan
(D) Sah Khan

96. In a row of boys, A is thirteenth from the left and D is seventeenth from the right. If in this row A is eleventh from the right then what is the position of D from the left?
(A) 7th
(B) 6th
(C) 10th
(D) 12th

97. The Planning Commission of India as per the Indian Constitution is
    (A) an autonomous body
    (B) an executive body
    (C) an advisory body
    (D) a Government department

98. The Grand Trunk Road connects
    (A) Kolkata and Mumbai
    (B) Delhi and Chennai
    (C) Kolkata and Amritsar
    (D) Patna and Delhi

99. The target growth rate during the Eleventh Five Year Plan period is
    (A) 7%
    (B) 8.5%
    (C) 9%
    (D) 9.2%

100. If 'P + Q' means 'P is the father of Q'
    'P × Q' means 'P is the brother of Q'
    'P – Q' means 'P is the mother of Q'
    then which of the following is definitely true about C – A + B?
    (A) B is the son of A
    (B) A is the son of C
    (C) B is the father of A
    (D) C is the mother of B

101. Which of the following is the first private bank established based on the recommendations of the Narasimhan Committee?
    (A) UTI Bank Ltd.
    (B) Union Bank
    (C) Bank of Baroda
    (D) Dena Bank

102. Centre-State Financial relations in India is controlled by
    (A) The Election Commission
    (B) The Planning Commission
    (C) The Finance Commission
    (D) The Audit and Accounts Committee

103. Asia's largest optical telescope was Unveiled in
    (A) Nainital
    (B) Simla
    (C) Jammu
    (D) None of the above

104. Decadal growth of Indian population on during 2001-2011 was
    (A) 18·56
    (B) 17·69
    (C) 17·97
    (D) 21·23

105. A Scheduled Bank is one which is included in the
    (A) II Schedule of Banking Regulation Act.
    (B) II Schedule of Constitution of India
    (C) II Schedule of Reserve Bank of India Act.
    (D) None of the above

106. The credit of discovering the Sea route of India goes to
    (A) French
    (B) Dutch
    (C) Portuguese
    (D) English

107. Anil Kumble was appointed as the Coach of Indian Cricket Team on 23rd June, 2016. He will hold this position for
    (A) 6 months
    (B) 1 year
    (C) 2 years
    (D) 1½ years

108. The length of India's Coastline is about
    (A) 5900 km
    (B) 6100 km
    (C) 7000 km
    (D) 7500 km

109. Which among the following has established the Contingency Fund of India?

(A) Parliament

(B) President

(C) Finance Commission

(D) Planning Commission

110. The Imperial Bank was Nationalised and named as

(A) State Bank of India

(B) Indian Bank

(C) Axis Bank

(D) Canara Bank

111. The main aim of the Eleventh Five Year Plan was

(A) Inclusive Growth in all scetors

(B) Eradication of Poverty

(C) Eradication of regional imbalances

(D) Food, Work and Productivity

112. The Industrial Finance Corporation of India was established in

(A) 1948

(B) 1950

(C) 1951

(D) 1952

113. Fiscal Policy is connected with

(A) Exports and Imports

(B) Issue of Currency

(C) Public revenue and expenditure

(D) None of the above

114. The Cash Reserve Ratio of scheduled banks is

(A) 3 percent

(B) 4 percent

(C) 3.5 percent

(D) None of the above

115. What is the period of the First Five Year Plan?

(A) April 1, 1952 to March 31, 1953

(B) April 1, 1951 to March 31, 1956

(C) April 1, 1954 to March 31, 1957

(D) April 1, 1953 to March 31, 1958

116. Ecology is related to Environment in the same way as Histology is related to _____.

(A) Fossils

(B) History

(C) Hormones

(D) Tissues

117. Regional Rural Development Banks were established on

(A) 3rd July, 1970

(B) 14th April, 1971

(C) 2nd October, 1975

(D) 23rd November, 1978

118. The first General Elections in India were held in

(A) 1949

(B) 1950

(C) 1951

(D) 1947

119. Estimates of national income in India are prepared by the

(A) Ministry of Finance

(B) Reserve Bank of India

(C) Central Statistical Organisation

(D) Planning Commission

120. If 'you' means '÷', 'when' means '×', 'come' means '−' and 'will' means '+', then what will be the value of "8 when 12 will 16 you 2 come 10"?

(A) 45

(B) 94

(C) 96

(D) 112

121. The longest river of peninsular India is
   (A) Narmada
   (B) Godavari
   (C) Mahanadi
   (D) Caveri

122. The role of the Finance Commission in Centre-State fiscal relations has been undermined by
   (A) The Union Government
   (B) The Planning Commission of India
   (C) The State Governments
   (D) The State Judiciary

123. The type of Planning adopted in India from 8th Five Year Plan onwards is
   (A) Inductive Planning
   (B) Imperative Planning
   (C) Perspective Planning
   (D) Consolidated Planning

124. What is the theme of the 2nd Edition of the International Day of Yoga, 2016?
   (A) Live in peace
   (B) Connect the youth
   (C) Healthy environment
   (D) None of the above

125. Atanu Das is associated with
   (A) Archery
   (B) Cricket
   (C) Football
   (D) Volley ball

126. Which of the following; is considered as basic systems of remunerating labour?
   (A) Time rate system
   (B) Piece rate system
   (C) Halsey Premium plan
   (D) Both time rate and piece rate system

127. Which of the following element must be taken into account while calculating total earnings of a worker under different incentive wage schemes?
   (A) Rate per unit
   (B) Units of production
   (C) Extra time taken by employee to complete the production
   (D) Number of workers employed

128. Which of the following is the effect of the Net Income if a Business decreases Provision for Doubtful Debts?
   (A) It will increases net income.
   (B) It will decrease net income.
   (C) No effect
   (D) It will increase Gross Profit and Net Income.

129. If Ali buys pencil Rs. 3 and sell it at price Rs. 3.5 what is per cent markup on selling price?
   (A) 14.1
   (B) 14.3
   (C) 14.5
   (D) None of the above

130. The standard deviation is
   (A) the square root of the variance.
   (B) a measure of variability.
   (C) an approximate indicator of how numbers vary from the mean.
   (D) All of the above

131. Expected Frequency can be calculated as
   (A) $N \times p(x)$
   (B) $N + p(x)$
   (C) $N - p(x)$
   (D) $N/p(x)$

132. The algebraic expression : $x^2 + xy - 6y^2$ is an example of
   (A) Trinomial
   (B) Binomial
   (C) Both Trinomial and Polynomial
   (D) Both Binomial and Polynomial

133. The formula FV (Ordinary Annuity) = C*[(1 + i) n − 1/i] is used to find the value of

(A) Future value of the annuity
(B) Accumulation factor
(C) Amount of annuity
(D) None of the above

134. Poisson Distribution may be used as a limiting case of Binomial Distribution, when

(A) $N \to \infty$, $P \to 0$
(B) $N \to 0$, $P \to \infty$
(C) $N \to 0$, $P \to 0$
(D) $N \to \infty$, $P \to \infty$

135. Capital increases if _____ increases.

(A) Expenses
(B) Drawings
(C) Interest on capital
(D) Revenue

136. If a test was generally very easy, except for a few students who had very low scores, then the distribution of scores would be

(A) positively skewed
(B) negatively skewed
(C) not skewed at all
(D) normal

137. The rate at which the calculations are made is called

(A) Discount factor
(B) Discount Rate
(C) Discount Value
(D) None of the above

138. House rent, both utilities and conveyance allowances, both gratuity and provident funds are _____ of basic salary respectively.

(A) 45% 2.5%, 9.09%
(B) 50%, 1.5%, 9.05%
(C) 55%, 2.25%, 8.09%
(D) 40%, 3.5%, 8.08%

139. In which of the following center FOH cost is NOT incurred?

(A) Production Center
(B) Service Center
(C) General Cost Center
(D) Head Office

140. Collection of account receivable will

(A) increase assets and decrease assets
(B) increase assets and decrease liabilities
(C) increase assets and increase capital
(D) increase assets and increase cash

141. Net sales = Sales less:

(A) Sales returns
(B) Sales discounts
(C) Sales returns and allowances
(D) Sales returns and allowances and sales discounts
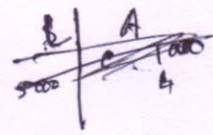
142. $n(A) + n(B) - n(A \cap B) = ?$

(A) $n(A \cup B)$
(B) $n(AB)$
(C) $n(A \subset B)$
(D) $n(A = B)$

143. In Excell, if we write 4 in A5 cell and 9 in B5 cell, then formula is

(A) "= A5 + B5"
(B) "= B5 + A5"
(C) Both (A) and (B)
(D) None of the above

144. Fixed Cost

(A) changes with production.
(B) never changes even if production capacity is doubled.
(C) None of the above
(D) All of the above

145. Payment of expenses will _____ the assets.
    (A) increase
    (B) reduce
    (C) apportion
    (D) overstate

146. Loss by fire is an example of
    (A) Normal Loss
    (B) Abnormal Loss
    (C) Incremental Loss
    (D) Can not be determined

147. The Earning per share is the total profits of a company divided by the
    (A) annual dividend
    (B) number of shares
    (C) market value per share
    (D) earning per share

148. A cost unit is
    (A) the cost per hour of operating a machine.
    (B) the cost per unit of electricity consumed.
    (C) a unit of product or services in relation to which costs are ascertained.
    (D) a measure of work output in a standard hour.

149. If the business's owner withdraws cash for his/her personal use what will be the effect on capital?
    (A) Increase in capital
    (B) Remain the same
    (C) Decrease in capital
    (D) No effect on capital

150. The cost of goods sold was Rs. 2,40,000. Beginning and ending inventory balances were Rs. 20,000 and Rs. 30,000, respectively. What was the inventory turnover?
    (A) 8.0 times
    (B) 12.0 times
    (C) 7.0 times
    (D) 9.6 times

151. Find out the value of assets if, Liabilities = $ 5,000 and Capital = $ 1,000
    (A) $ 4,000
    (B) $ 6,000
    (C) $ 7,000
    (D) $ 3,000

152. A good Cost Accounting System is
    (A) if it computes estimated cost only.
    (B) if it cannot be reconciled with financial accounts.
    (C) if it enables management to increase productivity and rationalize cost structure.
    (D) None of the above

153. An organisation sold units 4000 and have closing finished goods 3500 units and opening finished goods units were 1000. The quantity of unit produced would be
    (A) 7500 units
    (B) 6500 units
    (C) 4500 units
    (D) 8500 units

154. Where the applied FOH cost is less than the actual FOH cost, it is
    (A) Unfavourable variance
    (B) Favourable variance
    (C) Normal variance
    (D) Budgeted variance

155. If, Gross profit = Rs. 40,000 GP Margin = 20% of sales, what will be the value of cost of goods sold?
    (A) Rs. 1,60,000
    (B) Rs. 1,20,000
    (C) Rs. 40,000
    (D) Rs. 90,000

156. $(A^C)^C =$
    (A) $\cup$
    (B) B
    (C) $A \cup B$
    (D) A

157. Nauman earned 8% profit on investment of Rs. 1,000 and in the next deal he has a lost of 8% on the earned amount. What is his original amount now?

(A) 1,000

(B) 993.6

(C) 1,004

(D) None of the above

158. Which of the following is NOT a measure of variability?

(A) Median

(B) Variance

(C) Standard deviation

(D) Range

159. The difference over the period of time between actual and applied FOH will usually be minimal when the predetermine overhead rate is based on

(A) Normal capacity

(B) Designed capacity

(C) Direct Labour-hours

(D) Machine-hours

160. The main purpose of cost accounting is to

(A) maximize profits.

(B) help in inventory valuation.

(C) provide information to management for decision making.

(D) aid in the fixation of selling price.

161. After the merchant buys merchandise, it is sold at a higher price, called the

(A) Cost price

(B) Revenue discount

(C) Mark down

(D) None of the above

162. Solution of linear equation; $0x + 8 = 5$

(A) Can never be determined

(B) –3

(C) 0

(D) –13

163. If p = principal, R = rate of interest per annum, t = time in years and I = simple interest, then I =

(A) P.R/T

(B) PR/T*100

(C) PRT/100

(D) None of the above

164. The trade discount is calculated by

(A) dL

(B) d – L

(C) d + L

(D) d – dL

165. _____ are used when you want to visually examine the relationship between two quantitative variables.

(A) Bar graphs

(B) Pie graphs

(C) Line graphs

(D) Scatter plots

166. When unconditional prob. of A is defined by P(A) and Conditional Probability of B is defined by P(B/A), Compound Probability P(AB) is calculated as

(A) $P(A) \times P(B/A)$

(B) $P(A) \times P(B)$

(C) $P(A) + P(B)$

(D) $P(A)/P(B)$

167. Which of the following is indirect cost?

(A) The depreciation of machinery

(B) The overtime premium incurred at the specific request of a customer

(C) The hire of tools for a specific job

(D) All of the above

168. Process costing is relevant to

(A) Cement industry

(B) Job order cost oriented projects

(C) None of the above

(D) All of the above

169. The Basic accounting equation is
(A) Asset = Expense + Income
(B) Assets = Cash + Capital
(C) Assets = Capital + Liabilities
(D) Assets = Expenses + Capital

170. By using table method where _____ is equal, that point is called Economic Order Quantity.
(A) ordering cost
(B) carrying cost
(C) ordering and carrying cost
(D) per unit order cost

171. Internal Control is totally synonymous with
(A) Internal check
(B) Internal audit
(C) None of the above
(D) All of the above

172. In a repeated distribution method
(A) each service department in turn does not re-allocate its costs to all departments.
(B) each service department in turn and re-allocates its costs to all departments.
(C) each service department in turn and allocates its costs to all departments.
(D) only one service department in turn and re-allocates its costs to all departments.

173. A∪(B∩C) = ?
(A) A∩(B∪C)
(B) (A∩B)∪(A∩C)
(C) AB + C
(D) A×B + A×C

174. If, Sales = Rs. 6,00,000 and Markup = 20% of cost, what would be the value of Gross profit?
(A) Rs. 2,00,000
(B) Rs. 1,00,000
(C) Rs. 5,80,000
(D) Rs. 7,40,000

175. Convert 50% Markup on Sale to % Markup on Cost.
(A) 100%
(B) 150%
(C) 200%
(D) 50%

176. Stratified audit sample means
(A) randomly selected items for audit.
(B) purposively selected items for audit.
(C) items carefully selected from each group.
(D) None of the above

177. If the total liabilities of a business decrease by $ 5,000, what will be the effect on total asset? (assuming the amount of capital remain same)
(A) Remain constant
(B) Decrease by $ 5,000
(C) Increase by $ 5,000
(D) Increase by $ 10,000

178. A store ledger card is similar to the _____.
(A) Stock ledger
(B) Bin card
(C) Material card
(D) Purchase requisition card

179. Net income equal to Revenues minus
(A) Gains
(B) Depreciation
(C) Expenses
(D) Capital expenditures

180. If 2.5 : 7.5 = 3.7 : x, then x = ?
(A) 10.10
(B) 11.10
(C) 12.10
(D) 13.10

181. Power Set is the set containing all the _____ of a set arranged together.
    (A) Complements
    (B) Supersets
    (C) Inverse
    (D) Subsets

182. Which of the following is correct?
    (A) Units sold = Opening finished goods units + Units produced – Closing finished goods units
    (B) Units sold = Units produced + Closing finished goods units – Opening finished goods units
    (C) Units sold = Sales + Average units of finished goods inventory
    (D) Units sold = Sales – Average units of finished goods inventory

183. Audit of a bank is generally conducted through
    (A) Routine checking
    (B) Couching
    (C) Balance Sheet audit
    (D) None of the above

184. If P(A) = 0.25 and P(B/A) = 0.15, what is the value of P(AB)?
    (A) 0.375
    (B) 0.0375
    (C) 0.80
    (D) 1

185. After the new admission to the school, there is an increase of 30 per cent of students. If the total number of students is now 1200, what were total students before admission?
    (A) 823
    (B) 923
    (C) 1023
    (D) 1123

186. Dividends, payments on the instalments purchases, payments on the rent, interest payments on the bonds, mortgage payments and premium on insurances are all the examples of
    (A) Simple interest
    (B) Compound interest
    (C) Gratuities
    (D) Annuities

187. Capital of a business decreases if there is an increase in
    (A) Drawings
    (B) Income
    (C) Gains
    (D) Fresh capital

188. Calculate the amount of cash if, Total assets = $ 10,000, Total liabilities = $ 10,000 and Total Capital = $ 5,000.
    (A) $ 6,000
    (B) $ 10,000
    (C) $ 5,000
    (D) $ 1,000

189. Any matrix in which numbers of rows and columns are equal is called _____ matrix.
    (A) Identity
    (B) Triangular
    (C) Diagonal
    (D) Square

190. Conversion cost is
    (A) Material cost + Overhead cost
    (B) Direct labour + Material cost
    (C) Labour cost + Overhead cost
    (D) All of the above

191. Operating profit is
    (A) profit after deducting financial costs.
    (B) profit after deducting taxes.
    (C) profit after deducting normal operating expenses including depreciation.
    (D) None of the above

192. The h.c.f. of the three numbers 15, 45 and 105 is _____.
    (A) 5
    (B) 105
    (C) 23
    (D) 37

193. The Value of Standard Normal Variable Z lies between

    (A) $-\infty$ to $+\infty$

    (B) 0 to 1

    (C) -1 to 1

    (D) 1 to n

194. What shall be compound interest earned on Rs. 750 invested at 12% per annum for 8 years?

    (A) Rs. 1,857

    (B) Rs. 750

    (C) Rs. 1,107

    (D) None of the above

195. The unknown value in the proportion : $2 : x = 3 : 9$, is

    (A) 5

    (B) 6

    (C) 7

    (D) 8

196. Net Income before interest and tax is also called

    (A) Operating Income/Profit

    (B) Gross Profit

    (C) Marginal Income

    (D) Other Income

197. Which of the following items of expense are to be added in FOH cost?

    (A) Rent of factory + Head office rent + salaries to factory watchaman

    (B) Rent of factory + factory lighting bill + Directors salaries

    (C) Rent of factory + factory lighting bill + Factory employees salaries

    (D) Head office rent + Factory property tax + Factory small tools

198. Verification includes

    (A) checking vouchers

    (B) examining audit report

    (C) None of the above

    (D) All of the above

199. In the word BALLOONS, the ratio of vowels to consonants is

    (A) 3/5

    (B) 3/8

    (C) 5/3

    (D) 8/5

200. _____ is the set of procedures used to explain or predict the values of a dependent variable based on the values of one or more independent variables.

    (A) Regression analysis

    (B) Regression coefficient

    (C) Regression equation

    (D) Regression line